



Financial Incentives For Clean Energy

April 2023

Clean Energy / Efficiency Upgrade	Maximum Upfront Discounts		Maximum Post-Purchase & Post-Installation Incentives		
	Income eligibility requirements apply Your amount may vary.		<u>Maximum</u> potential amount. Your amount may vary. Annual tax credit caps may apply		
	Federal	NYS	Federal Tax Credits	NYS	Utility
Weatherization (includes insulation, roofs, windows, doors, etc.)	\$1,600	Income-specific amounts up to \$10,000 ¹	\$1,200/year		
Electric Panel Upgrades	\$4,000		30% up to \$600 ²		
Electric Wiring Upgrades	\$2,500				
LED Lighting					Low-cost LED bulbs available
Electric Stove	\$840	AHP ³			
Refrigerator		AHP			Free recycling + rebate
Heat Pump Clothes Dryer	\$840				
Heat Pump Water Heater	\$1,750	AHP	30% of cost, up to \$2,000/year		\$700-\$1,000 rebate
Cold Climate Heat Pump (Air Conditioning/Heating)	\$8,000	AHP	30% of cost, up to \$2,000/year		\$9,100 Rebate
Geothermal Heating Installation			30%	25%/ \$5,000 max. tax credit	\$7,000/ \$9,100 Rebate
Whole Home Energy Reduction	\$8,000	50% up to \$5,000		\$4,000	
Battery Storage Installation			30%		
EV Charger & Installation	\$1,000		30%, \$1000		
Electric Vehicle		\$2,000 rebate	New: \$7,500 Used: \$4,000		
Solar Installation			30%	25%/ \$5,000 max. tax credit + NYSERDA rebate	

¹ Via NYSERDA programs, i.e. AHP, ComfortHome, EmPower NY

² Together with weatherization, subject to annual \$1,200 tax credit cap

³ Assisted Home Performance with Energy Star

Sources:

Federal

- Upfront Discount and Post-Purchase columns: <https://www.rewiringamerica.org/app/ira-calculator>
- Used EV: <https://www.irs.gov/credits-deductions/used-clean-vehicle-credit>
- EV Charger: <https://www.forbes.com/advisor/personal-finance/ev-charger-tax-credit/>
- Low and moderate income details: Low-income households earn less than 80 percent of their Area Median Income Moderate-income households earn between 80 and 150 percent of their Area Median Income.
<https://www.rewiringamerica.org/app/ira-calculator/information/high-efficiency-electric-home-rebate-heehra>
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NYS

Clean Heat NY: <https://cleanheat.ny.gov/find-available-rebates/>

Comfort Home: <https://cleanheat.ny.gov/find-available-rebates/?>

Solar Incentives:

<https://www.nyserda.ny.gov/All-Programs/NY-Sun/Solar-for-Your-Home/Paying-for-Solar/Incentives-and-Financing>

https://www.tax.ny.gov/pdf/current_forms/it/it255i.pdf/

Geothermal:

<https://www.tax.ny.gov/forms/current-forms/it/it267i.htm>

NYS Clean Heat Rebate Calculator: <https://cleanheat.ny.gov/find-available-rebates/>

Utilities

NYSEG Rebate Program:

<https://www.nyseg.com/smartenergy/rebatesandprograms/nys-clean-heat-rebate-program>

Central Hudson & Gas Rebate Program: